

Statement of Cash Flows	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8
Net earnings	\$27,830	\$27,830	\$27,832	\$27,852	\$27,854	\$27,849	\$27,851	\$27,871
Reconciliation to cash flow								
Depreciation and amortization	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750
Changes in operating accounts								
Accounts receivable	0	0	0	0	0	0	0	0
Inventory	5,000	(5,000)	5,000	(5,000)	5,000	(5,000)	5,000	(5,000)
Other current assets	(100)	100	(100)	100	(100)	100	(100)	100
Accounts payable	(5,000)	0	0	0	0	0	0	0
Accrued expenses	(6,875)	0	0	0	0	0	0	0
Other current liabilities	100	(100)	100	(100)	100	(100)	100	(100)
Cash flow provided by operations	\$24,705	\$26,580	\$36,582	\$26,602	\$36,604	\$26,599	\$36,601	\$26,621
Investing Activities								
Expenditures for property & equipment	0	0	0	0	0	0	0	0
Disposals of property & equipment	0	0	0	0	-15000	0	0	0
Expenditures for other noncurrent assets	-100	0	-100	0	-100	0	-100	0
Disposals of other noncurrent assets	0	100	0	100	0	100	0	100
Cash flow provided by (required for) investing	(\$100)	\$100	(\$100)	\$100	(\$15,100)	\$100	(\$100)	\$100
Financing Activities								
Decrease in long-term liabilities	0	0	0	0	0	0	0	0
Increase in long-term liabilities	0	0	0	0	0	0	0	0
Decrease in other noncurrent liabilities	100	0	100	0	100	0	100	0
Increase in other noncurrent liabilities	0	-100	0	-100	0	-100	0	-100
Increases in owners equity	0	0	0	0	0	0	0	0
Decreases in owners equity	-25000	-25000	-25000	-25000	-25000	-25000	-25000	-25000
Cash flow provided by (required for) financing	(\$24,900)	(\$25,100)	(\$24,900)	(\$25,100)	(\$24,900)	(\$25,100)	(\$24,900)	(\$25,100)
Net increase (decrease) in cash & equivalents	(\$295)	\$1,580	\$11,582	\$1,602	(\$3,396)	\$1,599	\$11,601	\$1,621
Cash & cash equivalents at beginning of period	\$15,000	\$14,705	\$16,285	\$27,867	\$29,469	\$26,073	\$27,672	\$39,273
Cash & cash equivalents at end of period	\$14,705	\$16,285	\$27,867	\$29,469	\$26,073	\$27,672	\$39,273	\$40,894